

FORM L-2-A-PL

SHRIRAM LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO AND DATE OF REGISTRATION WITH IRDAI :128 DATED 17th NOVEMBER 2005

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30TH SEPTEMBER 2017

Shareholders' Account (Non-technical Account)

(Rs.'000)

Particulars	Schedule	For the quarter 30.09.17	Up to The Period 30.09.17	For the quarter 30.09.16	Up to The Period 30.09.16
Amounts transferred from/to the Policyholders Account (Technical Account)					
Income From Investments					
(a) Interest, Dividends & Rent – Gross		5 72 58	10 54 61	5 10 24	11 09 24
(b) Profit on sale/redemption of investments		13 34 29	35 93 51	16 06 93	18 77 15
(c) (Loss on sale/ redemption of investments)		(44 36)	(44 37)	(28 95)	(32 69)
(d) Amortisation of (premium)/discount on investments		(16 64)	(31 69)	(1 98)	(7 52)
Other Income		-	93	56	76
TOTAL (A)		18 45 87	45 73 00	20 86 80	29 46 94
Expense other than those directly related to the insurance business / Expenses absorbed in P&L		29 84 78	30 93 90	8 83	18 78
Bad debts written off					
Transfer to Policyholders' fund		1 03 71	1 71 20	82 40	22 43 31
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)					
(b) Provision for doubtful debts					
(c) Others					
TOTAL (B)		30 88 48	32 65 11	91 24	22 62 09
Profit/ (Loss) before tax		(12 42 61)	13 07 89	19 95 56	6 84 85
Provision for Taxation					
Current Tax		(1 64 23)	2 13 29	2 99 64	4 22 24
Profit / (Loss) after tax		(10 78 38)	10 94 60	16 95 92	2 62 61
APPROPRIATIONS					
(a) Balance at the beginning of the year.		364 16 42	342 43 44	312 42 72	326 76 03
(b) Dividends paid during the year		3 40 81	3 40 81	-	-
(c) Proposed final dividend					
(d) Dividend distribution tax		69 38	69 38	-	-
(e) Transfer to reserves/ other accounts					
(f) CSR Expenses		11 00	11 00	-	-
PROFIT/(LOSS) CARRIED FORWARD TO BALANCE SHEET		349 16 85	349 16 85	329 38 64	329 38 64

An amount of Rs. 29.78 Crores has been debited to the Profit and Loss Account as directed by the Authority vide letter no 446/12G/F&A/EML/2015-16/2016-17/121 dated 16th August, 2017. This amount pertains to the excess of actual expenditure over allowable limits as per Expenses of Management Regulations for the Financial Year 2015-16.

Note : Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements